

2021

BANKING LAW

Third Paper

Full Marks : 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Answer **any five** questions.

1. (a) Explain the reasons of Nationalization of Banks.
(b) State the advantages and disadvantages of Nationalization of Banks. 6+10
2. Discuss the growth and function of State Bank of India. 16
3. (a) What do you understand by Scheduled and Non-Scheduled bank in India? 8
(b) Explain the term Cash Reserve Ratio. 8
4. Discuss the powers and functions of Reserve Bank of India as a Central Bank of India. 16
5. (a) Define “Banker” and “Customer”. 4+4
(b) Briefly discuss the services rendered by a bank to its customers. 8
6. Explain the impact of Banking Regulation Act, 1949 on smooth running of Banking Business in India with special reference to its provisions. 16
7. (a) What is Co-operative Banking System? 4
(b) What are its objectives? 6
(c) Write a note on development of Co-operative Banking System. 6
8. (a) Define the terms “Promissory Note”, “Bill of Exchange” and “Cheque” under Negotiable Instruments Act, 1881. 6
(b) What are the relevant provisions of Dishonour of Cheque under Negotiable Instruments Act, 1881? 10
9. (a) Who may be appointed as a Manager in any Banking Company in India? 4
(b) What is the status of a Director in Banking Company? 4
(c) Discuss the liabilities of the Directors in a Banking Company in India. 8

Please Turn Over

10. Write short notes on *any four* of the following:

4×4

- (a) Lending by Banks
 - (b) Banking Ombudsman
 - (c) ATM
 - (d) Five circumstances where a banker can refuse the payment of a Cheque
 - (e) Relationship of RBI and Government
 - (f) Holder in due course
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